

FINANCIAL REGULATIONS

1. The Budget

FR 1.1 For every fiscal year the Treasurer shall propose an annual budget.

FR 1.2 The budget shall be approved by the Bureau.

Increased expenditures or reduced receipts may be compensated by the Treasurer extraordinarily by way of a relevant decision.

FR 1.3 The Bureau, any Committee, any Commission and any administration including the CEEA Office are bound to the budget approved. Amendments within the budget may only be made by the Treasurer.

2. CEEA Obligations

FR 2.1 Obligations binding CEEA can only be agreed by the President, the General Secretary and the Treasurer. Rule C 7.3.3 shall apply.

FR 2.2 Obligations not approved in the budget of more than 100.000 € must be approved by the Bureau.

3. Cash flow

FR 3.1 The cash flow of CEEA is restricted to two places, one at the Treasurer and one in the CEEA Office.

FR 3.2 As far as possible all payments shall be done by using the CEEA bank accounts.

FR 3.3 The Treasurer may empower somebody else to make financial operations.

4. Duties of the Treasurer

FR 4.1 The Treasurer is responsible for establishing and executing the budget.

FR 4.2 The Treasurer is responsible for the control of the budget and the cash flow.

FR 4.3 The Treasurer shall check the accounts of everybody working for CEEA and controls the projects of the Committees and Commissions FR

4.4 The Treasurer takes care of the properties of CEEA, controls investments, deposits and the additions to and the deductions from the reserves and has to report on regular basis to the Bureau.

5. Annual Financial Audit

FR 5.1 The certified auditor, who shall report on the truth and the fairness of the annual financial statement, shall be appointed by the CEEA Bureau on recommendation of the auditors elected according to CEEA Rule C 1.2.4 after having consulted the Treasurer.

FR 5.2 The financial report and the report of the certified auditor shall be discussed by the CEEA Auditors in the attendance of the Treasurer.

FR 5.3 The CEEA Auditors shall then present their report to the CEEA General Assembly and shall propose the eventual discharge of the Bureau.